

Officer Executive Decision Form



DECISION DETAILS:

1. **Subject:** COVID-19 Business Support Grants – Discretionary Fund – **Tranche 3**

2. **Full details of the decision taken:**

The Council has been awarded funding of £4.728m by the government to deliver a discretionary grant funding scheme. West of England regional authorities' have joined together to develop a framework policy under which grant funding can be delivered, supporting those businesses with fixed ongoing property costs and who were not entitled to claim grant funding from previous government schemes. This is the third tranche of funding allocated under the policy and further grant funding will be paid over the coming weeks.

3. **Monetary value involved:**

The total award for tranche three is **£495,000** allocated to the business types as outlined in the table below:

BRISTOL			
Business Type	Approved Applications	Grant Award	Grant Award
Charity	0	£ 5,000	£ -
Shared office space >10 employees	12	£ 5,000	£ 60,000
Shared office space <10 employees	174	£ 2,500	£ 435,000
B&B	0	£ 2,500	£ -
Market / Street Trader	0	£ 2,500	£ -
Other	0	£ 5,000	£ -
	0	£ 2,500	£ -
Total	186		£ 495,000

4. **Contract number:**

Not applicable

5. **Reason for identifying as an OED:**

The award of discretionary funds to businesses is likely to be in the public interest.

6. **Date of decision:**

30 Jun 2020

7. Reasons for the decision:

To confirm the award of grant funding to those businesses detailed.

8. Details of alternative options considered and rejected:

Not applicable; decisions and awards were based on the policy agreed by West of England regional authorities.

9. Any conflict of interest declared by a Cabinet Member consulted by the officer taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):

Not applicable

Name: Denise Murray

Name: Cllr Craig Cheney

Job title: Director of Finance/S151 Officer

Job title: Deputy Mayor & Exec Member for Finance

